

PART A

Report to: Audit Committee
Date of meeting: 16 March 2017
Report of: Head of Democracy and Governance
Title: Corporate Risk Register

1.0 SUMMARY

1.1 To note the Corporate Risk Register

2.0 RECOMMENDATIONS

2.1 To note the Corporate Risk Register

Contact Officer:

For further information on this report please contact: Carol Chen
telephone extension: 8350 email: carol.chen@watford.gov.uk

3.0 DETAILED PROPOSAL

- 3.1 The Risk Management and Business Continuity Steering Group meets every two months to monitor the Council's corporate risks and oversee business continuity and emergency planning.
- 3.2 The Steering Group reports to Leadership Team.
- 3.3 The Steering Group undertook a review of the Corporate Risk Register at its January meeting and the revised register was approved by Leadership Team in January.

3.4 The Committee is asked to note the register attached as Appendix A

4.0 **IMPLICATIONS**

4.1 **Financial**

4.1.1 The Shared Director of Finance comments that the register considers financial risk

4.2 **Legal Issues** (Monitoring Officer)

4.2.1 The Head of Democracy and Governance comments that any legal implications are also noted in the register

4.3 **Equalities**

4.3.1 N/A

4.4 **Potential Risks**

Potential Risk	Likelihood	Impact	Overall score
Failure to capture all risks	2	4	8
Failure to adequately monitor risks and mitigate	2	4	8
Those risks scoring 9 or above are considered significant and will need specific attention in project management. They will also be added to the service's Risk Register.			

Appendices

Corporate Risk Register

Background Papers

No papers were used in the preparation of this report

File Reference

None